

Compliance Policy

The Siam Cement Public Company Limited

The Board of Directors Meeting of The Siam Cement Public Company Limited No. 217 (6/2017) held on November 1, 2017 has approved the formulation of this Compliance Policy as guidance for SCG's compliance in the operation and proper decision making. Every SCG employee is expected to fulfill their duties with honesty, integrity and reliability, and in their operation to follow the company's four Core Values, namely "Adherence to Fairness, Dedication to Excellence, Belief in the Value of the Individual and Concern for Social Responsibility", as well as to strictly adhere to best practices in accordance with SCG Code of Conduct. Furthermore, they are also expected to strive to be good citizens of every country where SCG operates to prevent risks that may arise and affect SCG, its directors, executives and employees or undermine the confidence of all stakeholders. Therefore, SCG has issued the following Compliance Policy.

- 1) Each SCG director, executive and employee shall strive for full compliance with the laws, regulations, orders, articles of association, contractual obligations, business ethics, policies, operational standards, best practices and public commitments in every country where SCG operates.
- 2) Compliance with domestic and international laws is of paramount importance that every SCG director, executive and employee shall respect and comply. Any illegal transactions are thus unacceptable.
- 3) Regulatory compliance constitutes part of the duties that each SCG director, executive, and employee shall fulfill actively, by initiating communications and fostering correct understanding, issuing compliance guidelines and ensuring correct implementation, as well as raising awareness and further fortifying SCG's culture of honesty, integrity and strengthening compliance.
- 4) SCG focuses on the implementation of a compliance management system in the operation to ensure compliance with the laws and key public commitments as prescribed by SCG Risk Management Committee or each business unit, by managing efficient compliance procedures in the operation and constantly improving such procedures to correspond with both internal and external business environment and any changes that may occur.

- 5) Any SCG employee who reports or provides information on an act that is or may constitute a violation of any law or key public commitment will be protected in accordance with Whistleblowing Policy.
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Effective from November 20, 2017 onwards
According to the resolution of the Board Meeting on November 1, 2017

Air Chief Marshal *-signed-*
(Satitpong Sukvimol)
Chairman of the Board of Directors